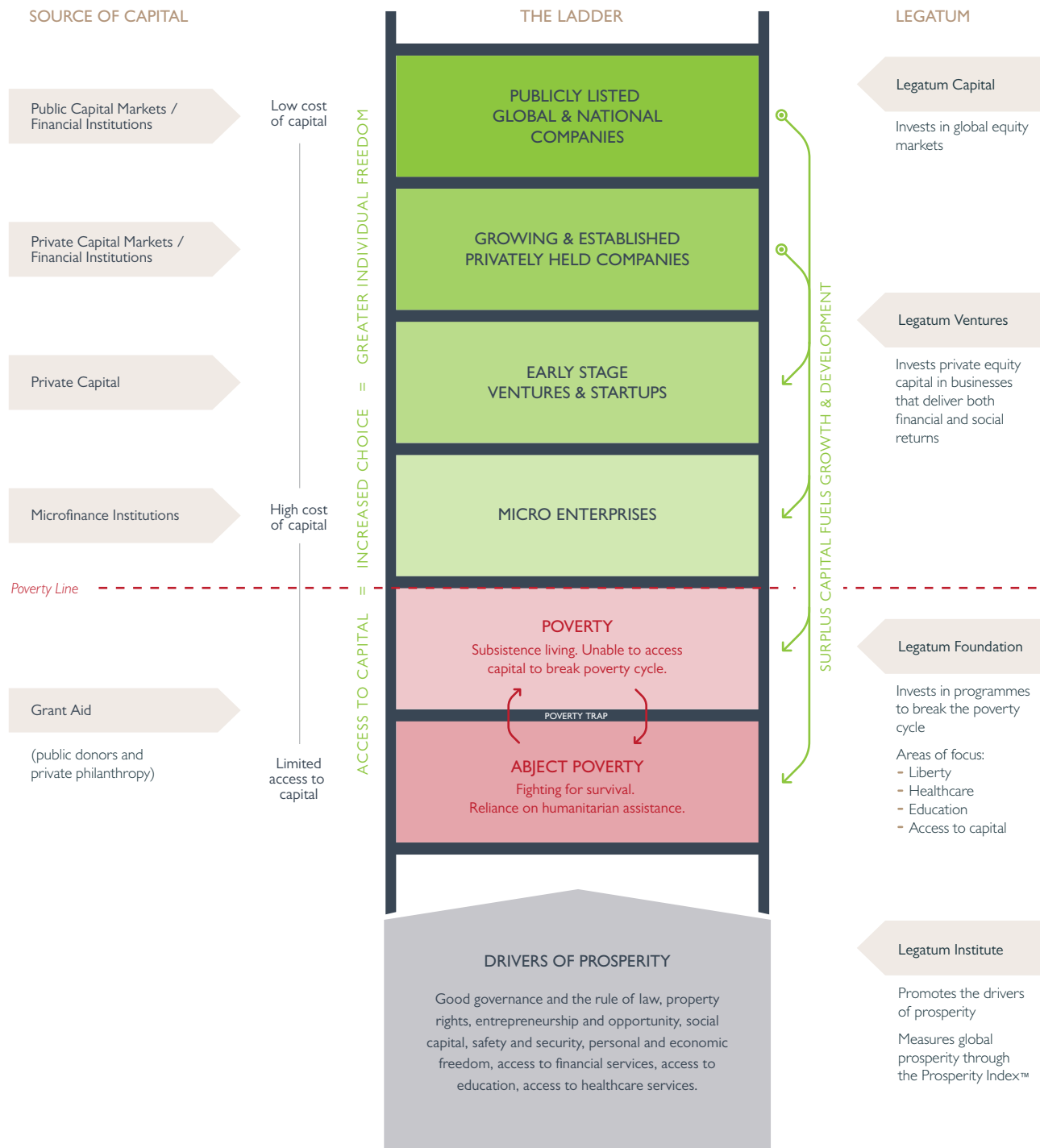


THE LEGATUM PROSPERITY LADDER™

BUSINESS IS DEVELOPMENT



The Legatum Prosperity Ladder™ is a simple framework illustrating how we allocate financial, intellectual and human capital in order to promote our broader Mission of helping others prosper.

No society functions without access to capital, which is essential for development and prosperity. The virtuous circle produced by the creation and allocation of capital is the reason we use the phrase

business is development, as business is the most effective vehicle for creating social transformation and prosperity. For further information, please visit www.legatum.com